ORDINANCE NO. 912

THE CITY OF GEORGE WEST FINANCIAL POLICY MANUAL WILL SET FORTH THE BASIC FRAMEWORK FOR THE FISCAL MANAGEMENT OF THE CITY. THESE POLICIES WERE DEVELOPED WITHIN THE PARAMETERES ESTABLISHED BY APPLICABLE PROVISIONS OF THE CITY COUNCIL AND CITY STAFF IN EVALUATING CURRENT ACTIVITIES AND PROPOSALS FOR FUTURE PROGRAMS. THE POLICIES ARE TO BE REVIEWED ON AN ANNUAL BASIS AND MODIFIED TO ACCOMMODATE CHANGING CIRCUMSTANCES OR CONDITIONS.

WHEREAS, the City of George West has adopted a Financial Policy Manual; and

WHEREAS, there exists the need to establish a Financial Policy Manual;

WHEREAS, the said Financial Policy Manual will have the following policies included in this manual; Policy Overview, Cash & Internal Control Management Policy, Assets Management Policy, Purchasing Policy, Credit Card Policy, Investment Policy; and Texas Municipal Retirement System (TMRS) Policy.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GEORGE WEST, TEXAS, THAT:

SECTION I. Introduction

SECTION II. Annual Budget (Charter Requirements)

SECTION III. Basis of Accounting and Budgeting

SECTION IV. Budget Administration

SECTION V. Financial Reporting

SECTION VI. Revenues

SECTION VII. Operating Expenditures

SECTION VIII.Fund Balance

SECTION IX: Fund Transfers

SECTION X. Debt Expenditures

SECTION XI. Capital Project Expenditures

SECTION XII. Utility Capital Expenditures

SECTION XIII. Cash Management And Internal Controls

SECTION XIV. Any previously enacted Ordinances found to be in conflict herewith are expressly repealed only to the extent that such conflict exists.

SECTION XV. This Ordinance shall become effective from and after the date of its final passage as provided by law.

PASSED and **APPROVED** this 16th day of March, 2022.

CITY OF GEORGE WEST, TEXAS

By:_____
Andrew Garza, MAYOR

ATTEST:

_____
D'Ann Lane, CITY SECRETARY

SECOND READING PASSED AND APPROVED this _____day of April, 2022.

CITY OF GEORGE WEST, TEXAS

By:_____
Andrew Garza, MAYOR

ATTEST:

_____
D'Ann Lane, CITY SECRETARY